

VILLAGE OF GEORGETOWN, OHIO  
ORDINANCE NO. 1179

AN ORDINANCE AUTHORIZING THE VILLAGE OF GEORGETOWN, BROWN  
COUNTY, OHIO TO ENTER INTO A DEBT COLLECTION AGREEMENT  
WITH CAPITAL RECOVERY SYSTEMS, INC. FOR THE COLLECTION OF  
OUTSTANDING DEBTS AND DECLARING AN EMERGENCY

**WHEREAS,** the Council of the Village of Georgetown, Ohio desires to insure the timely receipt of outstanding receivables.

**WHEREAS,** the Village of Georgetown, Ohio desires to collect outstanding monies that are owed to the Village of Georgetown for the collection of taxes levied on Municipal Taxable Income as defined in Ordinance No. 2015-1174 of the Village.

**NOW THEREFORE BE IT ORDAINED,** by the council of the Village of Georgetown, Brown County, Ohio as follows:

SECTION I: The Council of the Village of Georgetown hereby authorizes the Village of Georgetown (the "Village") to enter into a Debt Collection Agreement with Capital Recovery, Inc. according to the terms attached therein (the "Agreement") and authorizes the Village Administrator to execute the Agreement on behalf of the Village. A copy of the Agreement is attached.

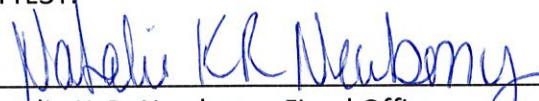
SECTION II: The Agreement authorizes Capital Recovery Systems, Inc. to collect for any and all of the outstanding debts owed to the Village for Municipal Taxable Income as defined in Ordinance No. 2015-1174 of the Village.

SECTION III: This ordinance is hereby declared to be an emergency ordinance necessary for the welfare of the inhabitants of the Village and more particularly to insure the orderly affairs of government of this municipality and to provide for the usual daily operations of this municipality and this ordinance shall take effect and be in force upon its passage, and upon the execution of the Debt Collection Agreement between the Village and Capital Recovery Systems, Inc.

Passed and adopted at a legally convened meeting of Council held on this 14<sup>th</sup> day of July, 2016.

  
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Dale E. Cahall, Mayor

ATTEST:

  
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Natalie K. R. Newberry, Fiscal Officer