

VILLAGE OF GEORGETOWN, OHIO

ORDINANCE NO. 1198

**An Ordinance Establishing Rules and Regulations Governing
All Property Transfers from the Village of Georgetown to the
Community Improvement Corporation of Georgetown and Declaring an Emergency**

WHEREAS, the Georgetown Village Council (“Village Council”) has designated the Community Improvement Corporation of Georgetown, Ohio (the “Georgetown CIC”) to serve as its agency for the Village of Georgetown’s industrial, economic, commercial, and civic development; and

WHEREAS, the Georgetown CIC is a not-for-profit 501(c)(3) corporation formed for the purpose of advancing, encouraging, and promoting the industrial, economic, commercial, and civic development of the Village of Georgetown; and

WHEREAS, the Georgetown CIC has certain powers, including, but not limited to, those enumerated in Ohio Revised Code Section 1724.02; and

WHEREAS, from time-to-time Village Council will determine that certain property that belongs to the Village is no longer needed for municipal purposes and it will transfer that property to the Georgetown CIC; and

WHEREAS, Village Council seeks to adopt certain rules and regulations governing the transfer of real property from the Village to the Georgetown CIC.

BE IT ORDAINED by the Council of the Village of Georgetown, Brown County, Ohio, a majority or more of all members thereof concurring as follows:

Section 1. All property transferred from the Village to the Georgetown CIC must be approved by a majority vote of Village Council after a public hearing has been held.

Section 2. All property transferred by the Village to the Georgetown CIC shall be used to promote the welfare of the people of the Village, stabilize the economy, provide employment, assist in the development of industrial, commercial, distribution, and research activities to the benefit of the people of the Village, provide additional opportunities for their gainful employment or will promote the reclamation, rehabilitation, and reutilization of vacant, abandoned, tax-foreclosed, or other real property in the Village.

Section 3. All funds received by the Georgetown CIC from the purchase, lease, or other use of property transferred to it by the Village shall be remitted back to the Village upon receipt unless specifically delineated otherwise by an act of Village Council.

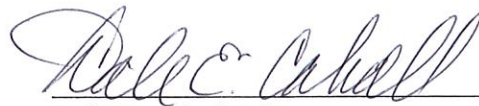
Section 4. Village Council shall ensure that all property transferred from the Village to the Georgetown CIC shall be designated to be used for a specific purpose unless otherwise stated in the legislation transferring such property to the Georgetown CIC. If any such property transferred to the Georgetown CIC is not used for the purpose so designated, it shall be transferred back to the Village by the Georgetown CIC.

Section 5. This Ordinance is declared to be an emergency measure necessary for the preservation of the health, safety and well-being of the residents of the Village and in order to allow for the transfer of properties between the Georgetown CIC and the Village to be efficient and protect the interests of the Village.

Section 6. That Council hereby finds and determines that all formal actions relative to the passage of this Ordinance were taken in an open meeting, and that all deliberations, if any, which resulted in formal action, were taken in meetings open to the public, in full compliance with applicable legal requirements, including Section 121.22 of the Ohio Revised Code.


Section 7. That this Ordinance shall take effect from and after the earliest time allowed by law.

Passed and adopted at a legally convened meeting of Council held on the 10th day of October, 2017.



Dale E. Cahall, Mayor

Attest:



Natalie K. R. Newberry, Fiscal Officer

