

**VILLAGE OF GEORGETOWN, OHIO**

**ORDINANCE NO. 1206**

**AN ORDINANCE AUTHORIZING THE TRANSFER OF PROPERTY FROM THE VILLAGE OF GEORGETOWN TO THE COMMUNITY IMPROVEMENT CORPORATION OF GEORGETOWN, OHIO AND DECLARING AN EMERGENCY**

**WHEREAS**, The Village of Georgetown (“Georgetown”) is the owner of certain real property located in Georgetown, Brown County Ohio, commonly known as Parcel Nos. 33-066744.0000, 33-068088.0000, 33-068116.0000, 33-068112.0000, 33-900717.0000, and 33-068068.00 (collectively the “Property”); and

**WHEREAS**, Ohio Revised Code Section 1724.10(C) authorizes a Political Subdivision to convey lands owned by a political subdivision to an established Community Improvement Corporation; and

**WHEREAS**, Georgetown desires to see the Property utilized for economic development purposes; and

**WHEREAS**, Georgetown has determined that the Property is no longer needed for municipal purposes; and

**WHEREAS**, Georgetown desires to transfer the Property to the Community Improvement Corporation of Georgetown, Ohio without competitive bidding pursuant to Ohio Revised Code Section 1724.10(C).

**BE IT ORDAINED** by the Council of the Village of Georgetown, Brown County, Ohio, a majority or more of all members thereof concurring as follows:

**SECTION I.** Georgetown Village Council (“Village Council”) hereby determines that the real property in Georgetown, Brown County Ohio, commonly known as Parcel Nos. 33-066744.0000, 33-068088.0000, 33-068116.0000, 33-068112.0000, 33-900717.0000, and 33-068068.00, are no longer needed for municipal purposes.

**SECTION II.** Village Council authorizes the Property to be transferred to the Community Improvement Corporation of Georgetown, Ohio (“Georgetown CIC”) to be used to promote the welfare of the people of the Village, stabilize the economy, provide employment, assist in the development of industrial, commercial, distribution, and research activities to the benefit of the people of the Village, provide additional opportunities for their gainful employment or will promote the reclamation, rehabilitation, and reutilization of vacant, abandoned, tax-foreclosed, or other real property in the Village. The Mayor and/or Village Administrator are authorized to execute any and all documents on behalf of the Village consistent with this transfer.

**SECTION III.** The transfer of the Property to the Georgetown CIC is conditioned on (1) the Property being used for the planned construction of a new Merchant’s National Bank building; and (2) all funds received by the Georgetown CIC from the sale of the Property being paid to the Village to reimburse it for the original expense in procuring and costs for maintaining the Property.

**SECTION IV.** That the Village Council finds and determines that all formal actions relative to the passage of this ordinance were taken in an open meeting of this Council, and, that all deliberations

of the council and of its committees, if any, which resulted in the formal action, were taken in meetings open to the public, in full compliance with applicable legal requirements, including Section 121.22 of the Ohio Revised Code.

**SECTION V.** This Ordinance is declared to be an emergency measure necessary for the immediate preservation of the public health, safety and general welfare of the Village and its inhabitants. The reason for the emergency is to transfer the property to the Georgetown CIC in furtherance of a planned development that will contribute to economic growth in the historic downtown part of the Village. Therefore, provided this Ordinance receives the affirmative vote of two-thirds of all members of Council this Ordinance shall take effect and be in force immediately upon its passage and approval by the Mayor, otherwise from and after the earliest period allowed by law.

Passed and adopted at a legally convened meeting of Council held on the 22<sup>nd</sup> day of March, 2018.



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Dale E. Cahall, Mayor

Attest:



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Natalie K. R. Newberry, Fiscal Officer