

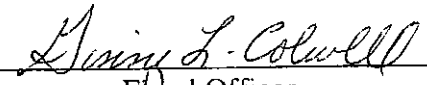
1093

**CERTIFICATE OF MEMBERSHIP**

**The undersigned, Fiscal Officer of the  
VILLAGE OF GEORGETOWN, OHIO**

hereby certifies that the following were the officers and members of Council during the period proceedings were taken authorizing the issuance of \$75,000 Tanker Truck Acquisition Bonds, dated their date of issuance and maturing September 1, 2015:

Mayor	Dale Cahall
Fiscal Officer	Ginny Colwell
Member of Council	Chris Renshaw
Member of Council	Dennis White
Member of Council	Steve Triplett
Member of Council	Daryll Gray
Member of Council	Tony Applegate
Member of Council	Drew Watson
Administrator	S. Kelly Jones
Solicitor	Jay Cutrell

  
 \_\_\_\_\_  
 Fiscal Officer

**TRANSCRIPT CERTIFICATE**

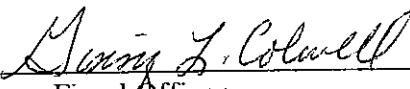
The undersigned, Administrator of the Village of Georgetown, County of Brown, Ohio, hereby certifies that the following is a true and complete transcript of all proceedings relating to the authorization and issuance of the above-identified bonds.

\_\_\_\_\_  
 Administrator

**CERTIFICATE AS TO MAXIMUM MATURITY OF  
BONDS AND BOND ANTICIPATION NOTES**

Based upon information provided by and in reason to the request of the Council of the Village of Georgetown, Ohio, the Fiscal Officer of the Village of Georgetown, Ohio, being the fiscal officer of the Village of Georgetown, Ohio, within the meaning of Section 133.01 of the Uniform Public Securities Law of the Ohio Revised Code, hereby certifies to the Council that the estimated life of the improvements to be acquired with the proceeds of the sale of not to exceed \$75,000 of bonds, for the purpose of acquiring a tanker truck for the fire department, is at least ten (10) years and that the maximum maturity of said bonds, calculated in accordance with Section 133.20 of the Uniform Public Securities Law of the Ohio Revised Code is ten (10) years.

IN WITNESS WHEREOF, I have hereunto set my hand this 9th day of  
September, 2010.

  
\_\_\_\_\_  
Fiscal Officer

ORDINANCE NO. 1093

**AN ORDINANCE PROVIDING FOR THE ISSUANCE OF \$75,000 TANKER TRUCK ACQUISITION BONDS, BY THE VILLAGE OF GEORGETOWN, OHIO, AND DECLARING AN EMERGENCY.**

**WHEREAS**, the fiscal officer of the Village of Georgetown, Ohio (the "Village") has estimated the life of the improvements hereinafter described as at least ten (10) years, and certified the maximum maturity of the bonds as ten (10) years, and of the notes to be issued in anticipation thereof as ten (10) years;

**NOW, THEREFORE, BE IT ORDAINED** by Council of the Village of Georgetown, County of Brown, Ohio, three-fourths of the members elected thereto concurring:

**SECTION 1.** That it is hereby declared necessary to issue bonds of the Village of Georgetown, County of Brown, Ohio, in the principal sum of \$75,000, for the purpose of acquiring a tanker truck for the Village's fire department, which bonds shall mature over a period of five (5) years and bear interest at the rate of three per centum (3.00%) per annum, payable annually, and be issued under the provisions of the Uniform Public Securities Law of the Revised Code of the State of Ohio.

**SECTION 2.** That it is hereby determined that said bonds shall be dated their date of issuance, shall bear interest at the rate of three per centum (3.00%), payable on September 1 of the years 2011 through 2015 and shall mature on September 1 of the years 2011 through 2015 in the amount of \$15,000 each year, without call for prior redemption. Said bonds shall be sold as hereinafter provided, in such amounts and denominations as may be requested by the purchaser.

**SECTION 3.** That such bonds shall be executed by the Mayor and Fiscal Officer of the Village and may, but shall not be required to, bear the seal of the corporation. Such bonds shall be designated, "Tanker Truck Acquisition Bonds", shall be payable at such bank or trust company that is a correspondent of any legal depository of the Village, upon approval of the Fiscal Officer, without deduction for collection, exchange or bank service charges, and shall express upon their faces the purpose for which they are issued and that they are issued in pursuance of this ordinance.

**SECTION 4.** That said bonds shall be awarded and sold to First Safety Bank, Georgetown, Ohio at the price of par plus accrued interest, in accordance with its offer, and the proceeds from such sale, except any premium or accrued interest thereon, shall be paid into the proper fund and used for the purpose aforesaid and for no other purpose.

**SECTION 5.** That said bonds shall be the full general obligation of the Village, and the full faith, credit and revenue of said village are hereby pledged for the prompt payment of the same. The par value to be received from the sale of bonds, and any excess funds resulting from the issue of said bonds shall, to the extent necessary, be used only for the retirement of said bonds at maturity, together with interest thereon, and is hereby pledged for such purpose.

**SECTION 6.** That during the period while such bonds are outstanding, there shall be levied on all of the taxable property of the Village of Georgetown, in addition to all other taxes, a direct tax annually not less than that which would be necessary to pay debt service on such bonds; provided, however, that to the extent that debt service on said bonds is appropriated and paid from other sources, said tax shall not be levied or collected for such purpose. Said tax shall be and is hereby ordered computed, certified, levied and extended upon the tax duplicate and collected by the same officers in the same manner and at the same time that taxes for general purposes for each of said years are certified, extended and collected. Said tax shall be placed before and in preference to all other items and for the full amount thereof. The funds derived from said levy hereby required shall be placed in a separate and distinct fund and, together with interest collected on the same, shall be irrevocably pledged for the payment of the principal and interest of the bonds in anticipation of which they are issued, when and as the same falls due.

**SECTION 7.** This council, for and on behalf of the Village, hereby covenants that it will restrict the use of the proceeds of the bonds hereby authorized in such manner and to such extent, if any, and take such other actions as may be necessary, after taking into account reasonable expectations at the time the debt is incurred, so that they will not constitute obligations the interest on which is subject to federal income taxation or "arbitrage bonds" under Sections 103(b)(2) and 148 of the Internal Revenue Code of 1986, as amended (the "Code"), and the regulations prescribed thereunder. The officer having responsibility with respect to the issuance of the Bonds is authorized and directed to give an appropriate certificate on behalf of the Village, on the date of delivery of the Bonds for inclusion in the transcript of proceedings, setting forth the facts, estimates and circumstances and reasonable expectations pertaining to the use of the proceeds thereof and the provisions of said Sections 103(b)(2) and 148 and regulations thereunder.


These Bonds are hereby designated "qualified tax-exempt obligations" for the purposes set forth in Section 265(b)(3) of the Internal Revenue Code of 1986, as amended. The council of the Village does not anticipate issuing more than \$30,000,000 of "qualified tax-exempt obligations" during the current calendar year.

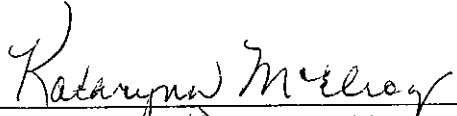
**SECTION 8.** This council hereby finds and determines that all formal actions relative to the adoption of this ordinance were taken in an open meeting of this council, and that all deliberations of this council and of its committees, if any, which resulted in formal action, were taken in meetings open to the public, in full compliance with applicable legal requirements, including Section 121.22 of the Revised Code.

**SECTION 9.** That this ordinance is hereby declared to be an emergency measure for the immediately preservation of the public peace, health, safety and welfare of the inhabitants of the Village of Georgetown for the reason that the immediate issuance of said bonds to provide funds for the orderly refinancing of the Village's bonds which are about to mature, and this ordinance shall take effect immediately upon its adoption.

**SECTION 10.** That the Fiscal Officer is hereby directed to forward a certified copy of this ordinance to the County Auditor of Brown County, Ohio.

PASSED 9-9-10

  
\_\_\_\_\_  
Mayor

  
\_\_\_\_\_  
Fiscal Officer / Deputy Clerk

**CERTIFICATE**

The undersigned, Fiscal Officer, Georgetown, Ohio, hereby certifies the foregoing to be a true and correct copy of Ordinance No. 1093 adopted September 9, 2010.

Ann L. Colwell  
Fiscal Officer

**CERTIFICATE**

The undersigned, Fiscal Officer, Georgetown, Ohio, hereby certifies that Ordinance No. 1093 was filed with the County Auditor of Brown County, Ohio, on September 9, 2010.

Ann L. Colwell  
Fiscal Officer

**RECEIPT**

The undersigned, County Auditor of Brown County, Ohio, acknowledges receipt of Ordinance No. 1093 of the Village of Georgetown, Ohio, on September 9, 2010.

\_\_\_\_\_  
County Auditor

**EXTRACT FROM MINUTES OF MEETING**

The Council of the Village of Georgetown, Ohio, met in special session, at 7:30  
p.m., on the 9<sup>th</sup> day of September, 2010 at Council Chambers  
\_\_\_\_\_, with the following members present:

Chris Renshaw	Daryll Gray
Drew Watson	Dennis White
Tony Applegate	Steve Triplett

There was presented and read to Council Ordinance No. 1093 \_\_\_\_\_, entitled:

**AN ORDINANCE PROVIDING FOR THE ISSUANCE OF  
\$75,000 TANKER TRUCK ACQUISITION BONDS, BY THE  
VILLAGE OF GEORGETOWN, OHIO, AND DECLARING  
AN EMERGENCY.**

Mr. Chris Renshaw \_\_\_\_\_ moved to suspend the rule requiring  
each ordinance to be read on three different days. Mr. Tony Applegate \_\_\_\_\_  
seconded the motion and, the roll being called upon the question, the vote resulted as follows:

Renshaw-yea	Applegate-yea
Gray-yea	White-yea
Triplett-yea	Watson-yea

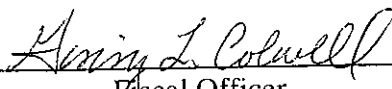
Mr. Drew Watson \_\_\_\_\_ then moved that Ordinance No.  
1093 \_\_\_\_\_ be adopted. Mr. Dennis White \_\_\_\_\_ seconded the motion  
and, the roll being called upon the question, the vote resulted as follows:

Watson-yea	White-yea
Triplett-yea	Renshaw-yea
Applegate-yea	Gray-yea

The Ordinance was declared adopted September 9, 2010.

**CERTIFICATE**

The undersigned, Fiscal Officer of the Village of Georgetown, hereby certifies  
that the foregoing is a true and correct extract from the minutes of a meeting of the Council of  
said village, held on the 9<sup>th</sup> day of September, 2010, to the extent pertinent to consideration and  
adoption of the above-entitled obligation.

  
\_\_\_\_\_  
Fiscal Officer