

VILLAGE OF GEORGETOWN, OHIO

ORDINANCE NO. 1116

AN ORDINANCE AUTHORIZING THE PURCHASE OF ELECTRIC
INFRASTRUCTURE FROM DUKE ENERGY OHIO, INC.
AND DECLARING AN EMERGENCY

WHEREAS, the territory known as Georgetown Station Subdivision ("Georgetown Station") has been annexed into the Village of Georgetown; and

WHEREAS, the territory located at 8065 Dr. Faul Road ("Villa Georgetown") has been annexed into the Village of Georgetown; and

WHEREAS, both of said territories are presently served with electric service by Duke Energy Ohio, Inc.; and

WHEREAS, the Village of Georgetown owns its own electric distribution system and has the right, under the Ohio Constitution, to purchase the infrastructure from Duke Energy Ohio, Inc. and provide electric service to such territories;

NOW THEREFORE, BE IT ORDAINED by the Council of the Village of Georgetown, Brown County, Ohio two-thirds (2/3) or more of all members elected thereto concurring, that:

SECTION 1. The Village of Georgetown shall purchase the electric infrastructure serving Georgetown Station from Duke Energy Ohio, Inc. for the amount of \$85,500.00.

SECTION 2. The Village of Georgetown shall purchase the electric infrastructure serving Villa Georgetown from Duke Energy Ohio, Inc. for the amount of \$18,454.00.

SECTION 3. The purchases contemplated by this Ordinance shall be paid for from the Electric I&R Fund.

SECTION 4. The Village Administrator is hereby authorized and directed to take such action as shall be required to complete the purchases contemplated by this Ordinance.


SECTION 5. This Ordinance is hereby declared to be an emergency ordinance necessary for the health, safety and welfare of the inhabitants of the Village of Georgetown and more particularly for the reason that the inhabitants of the territories described herein should be entitled to purchase electric directly from the Village of Georgetown without further delay and this Ordinance shall be in full force and effect immediately upon its adoption.

PASSED: December 8, 2011



Dale E. Cahall, Mayor

ATTEST:



Ginny Colwell, Fiscal Officer