

VILLAGE OF GEORGETOWN, OHIO
RESOLUTION NO. 1317-R

**A RESOLUTION DESIGNATING PUBLIC DEPOSITORIES
FOR PUBLIC MONIES FOR THE VILLAGE OF GEORGETOWN, OHIO AND
AUTHORIZING THE ADMINISTRATOR AND FISCAL OFFICER TO ENTER INTO
AGREEMENTS FOR THE DEPOSIT OF PUBLIC FUNDS**

WHEREAS, the Village of Georgetown (the “Village”) has public funds associated with the managing of the Village and must deposit those public funds with a financial institution; and

WHEREAS, Council of the Village of Georgetown (“Village Council”) seeks to designate certain institutions as public depositories for the public funds associated with the operation of the Village and enter into agreements related to the deposit of those public funds.

NOW THEREFORE, BE IT RESOLVED by the Council of the Village of Georgetown, Brown County, Ohio, two-thirds (2/3) or more of all members thereof concurring as follows:

SECTION 1: The following financial institutions are hereby designated as permissible depositories for the public funds of the Village: Peoples Bank, the State Treasury Asset Reserve of Ohio (STAR Ohio), Southern Hills Community Bank, Fifth Third Bank, First State Bank and Merchants National Bank.

SECTION 2: That the inactive, interim and active deposits of public monies of the Village of Georgetown are designated to be deposited for the period commencing April 1, 2022 and ending October 1, 2027, subject to the limitations of Chapter 135 of the Ohio Revised Code, as follows:

- (A) Active Checking Account/Deposits to be placed with First State Bank, Georgetown, Ohio; and
- (B) Inactive or interim deposits may be deposited in the State Treasury Asset Reserve of Ohio (STAR Ohio); Southern Hills Community Bank, Georgetown, Ohio; Peoples Bank, Georgetown, Ohio; Fifth Third Bank of Southern Ohio; First State Bank, Georgetown, Ohio; or Merchants National Bank, Georgetown, Ohio.

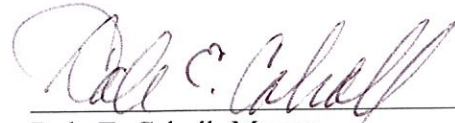
SECTION 3: That all of the above financial institutions so designated shall be the depositories of the public monies of the Village of Georgetown for the period commencing April 1, 2022 and ending October 1, 2027 and the Village Administrator and Fiscal Officer are authorized to enter into depository agreements as may be required for the deposit of the Village’s public funds with each financial institution so designated.

SECTION 4: That the Village Council does hereby dispense with the requirement that this Resolution be read on three separate days, pursuant to Section 731.17(A)(2) of the Ohio Revised Code, and authorizes the adoption of this Resolution upon its first reading.

SECTION 5: That the Council hereby finds and determines that all formal actions relative to the passage of this Resolution were taken in an open meeting of the Council, and that all deliberations of this Council and of its Committees, if any, which resulted in formal action, were taken in meetings open to the public, in full compliance with applicable legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 6: This Resolution shall be in full force and effect from and after the earliest date allowed by law.

Passed and adopted at a legally convened meeting of Council held on the 22 day of September, 2022.



Dale E. Cahall, Mayor

ATTEST:



Brian Faught, Clerk of Council