

**Budget Committee Meeting**  
**Village of Georgetown**  
**October 27, 2022**

**Attendees**

Councilmember Nancy Montgomery  
Councilmember Kelly Cornette  
Councilmember Steve Wolfe  
Mayor Dale Cahall  
Administrator Art Owens  
Fiscal Officer Natalie Newberry  
Chief Joey Rockey

Councilmember Cornette called the meeting to order at 6:11 PM.

**General Business:**

Minutes for October 5, 2022, meeting reviewed. Councilmember Montgomery made a motion to approve with a second by Councilmember Wolfe. Motion carried by voice vote.

Councilmember Montgomery gave a list other municipalities and government agencies and the incentives they provide for employees that don't take the insurance benefits.

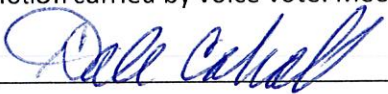
Reviewed final dual option group insurance plans. The Alternate #1 dual plan was unanimously determined to be the best option to bring to full Council. The buy up plan would match the previous year plan. However, the employee would have to fund the difference between this plan and the base plan. The base plan would be less expensive for the Village without any contribution from the employee. The base plan an increased deductible and increased out of pocket. The base plan also as a slight increase in prescription costs.

Alternate #2 has a base plan that is less expensive for the Village but had lesser benefit to the employee. The buy up on alternate 2 would have been more expensive to the employee. This was rejected as an option.

The Village still has a HRA which could be up to \$2000 per individual or \$4000 per family.

Agreement to pursue this again next year to continue the predetermined 5-year plan. Also, would like to have input from additional consultants. Additional services to all employees by B-Care will also be available for a cost of \$6,720 paid by the Village.

Councilmember Wolfe made a motion to adjourn with a second by Councilmember Montgomery. Motion carried by voice vote. Meeting Adjourned at 6:56 PM

  
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Georgetown Mayor

  
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Clerk of Council